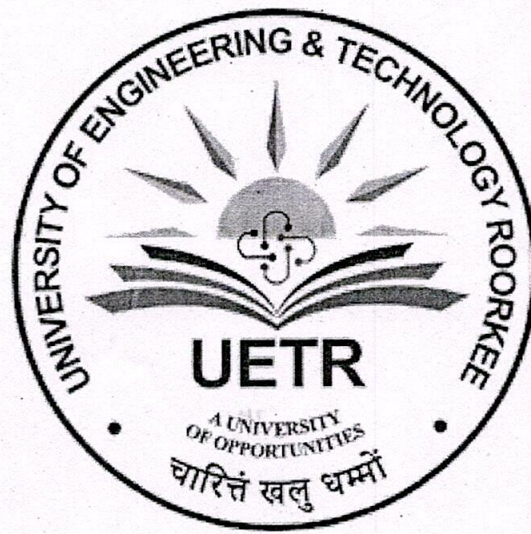


UNIVERSITY OF ENGINEERING & TECHNOLOGY ROORKEE



MINUTES OF MEETING OF FINANCE COMMITTEE OF UNIVERSITY

held on

18th September, 2021 at 12:00 PM

Venue: Board Room, UETR

**1st Minutes of Meeting of Finance Committee of University
on 18th September, 2021 at 12:00 pm at Board Room, UETR**

The meeting was chaired by: **Hon'ble Vice Chancellor**

Date, Time and Venue: Board Room, UETR at 12:00 pm

The following members were present:-

- | | | |
|---|---|------------------|
| 1) Dr. S.P. Gupta, Vice Chancellor | - | Chairperson |
| 2) Mr. Shreyance Jain, Pro Chancellor, UETR | - | Member |
| 3) Dr. Brij Mohan Singh, Director, COER | - | Member |
| 4) Dr. Himanshu Chauhan, Registrar | - | Member |
| 5) Mr. K.D. Prasad, CA, COER | - | Member Secretary |

Principal Secretary / Secretary – Dept. Higher Education, Govt. of Uttarakhand, could not attend the meeting.

Welcome Address:-

The Registrar of University Dr. Himanshu Chauhan welcomed the hon'ble members of the first meeting of Finance Committee. A detailed schedule of the business was presented by Dr. Himanshu Chauhan, followed by basic courtesies of floral presentation to all guests.

Dr. Himanshu Chauhan initiated the proceedings and presented the Agenda Items for deliberations.

Agenda Point No. E.1.1: To consider of the Audit Report for financial year 2020-21.

CA K.D. Prasad presented the Audit Report of F.Y 2020-21. The detailed discussion was done on the income and expenditure of the Society. CA K.D. Prasad explained that due to COVID 19, our trust SRJLT had gone through some losses last year. It was also pointed by the finance officer that till date we still have a pending fees of around of Rs. 5 crores. To justify the income & expenditure, CA K.D. Prasad presented the comparison chart of last 2 years & projection of 2021-22. It also briefed that till FY 2021-22 we used to prepare a combined balance sheet of trust and its college.

Resolution: The Finance Committee considers the Audit report and after the detailed discussion approved the same. The Finance Committee decided to prepare a separate balance sheet of the university from FY 2022-23.

Agenda Point No. E.1.2: To consider endorsement of fee of existing and new courses for academic session 2021-22 to 2022-23 as approved by Fee Committee.

Dr. Himanshu Chauhan, Registrar presented the proposed fee structure of existing and new courses for the Academic session 2021-22 and 2022-23, as recommended by the Fee Committee. A copy of MoM of Fee committee was presented to the finance committee for the recommendation. A detailed discussion was done on the fee structure. Dr. Himanshu Chauhan briefed the members that 10-15% hike in fee structure is proposed for the academic session 2022-23. The Finance committee further discussed that we should apply to Uttarakhand fee committee for fixation of the fees of the university. Dr. Himanshu Chauhan requested Finance officer & CA K.D. Prasad to submit the proposed balance sheet for FY 2022-23, so that proposal of fees can be prepared and submitted to the Uttarakhand fee committee.

Resolution: The Finance Committee approved the proposal with the suggestion that Fee fixation proposal should be prepared and submitted to Uttarakhand fee committee latest by 31st May 2022.

Agenda Point No. E.1.3: To Consider confirmation of the proposal of remuneration / Honorarium to be paid Guest Faculty/Part Time Faculty/External examiners/ Paper Setters and Members of Statutory Body.

Dr. Himanshu Chauhan, Registrar submitted the proposal for the Honorarium paid to external members of statutory bodies and remuneration paid to Guest Faculty/Part Time Faculty/ External examiners / Paper setters. The detailed discussion was made on the agenda point.

Resolution: The Finance Committee considered the proposal of remuneration to be paid to Guest Faculty/Part Time Faculty/ External examiners/ Paper Setters, Members of Statutory Body and approved the same after minor changes and recommended to Board of Management for approval.

Agenda Point No. E.1.4: To Consider the Scholarship and fee Concession policy of the university.

Dr. Himanshu Chauhan submitted the proposal of Scholarship and fee Concession policy to the students for the academic session 2022-23 of the university.

Resolution: Hon'ble Vice Chancellor suggested that there shall be a provision in fee concession of 5% for the entire course for physically disabled candidates. Dr. Himanshu Chauhan ensured that such provision will be added in the policy. Finance committee approved the proposal.

Agenda Point No. E.1.5: To consider the preparation of Fee refund policy of University.

Dr. Himanshu Chauhan proposed a proposal for preparation of the fee refund policy. The detailed discussion was made on the agenda point. Finance Officer raised to mention the point about refund policy of Hostel and Transport in the Fee refund policy.

Resolution:- The Finance Committee decided to consider this point in the next meeting of Finance committee. The Finance officer and registrar will prepare the fee refund policy in discussion with admission committee and in the light of direction given by the UGC/AICTE.

As there being no other agenda points to discuss, the meeting of Finance Committee concluded with a vote of thanks to the Chair.

S. P. Chatter

Chairperson

Member Secretary