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# COER University

## END SEMESTER EXAMINATION, EVEN SEM 2022-23

Time

: 3 hours

Total Marks : 100

Program Name : B.Com.(CFA)

Semester : IV

Course Name : Computerized Cost Accounting II

Course Code : SOB258

Note: All questions are compulsory. No student is allowed to leave the examination hall before the completion of the time.

Q. No 1	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Which head does contractor payment come under in Tally?	CO 1	2
(b)	How to choose the right cost accounting software?	CO 1	2
(c)	Infer 'cost accounting helps in Fixing of standard', 'comparing cost over time'.	CO 1	2
(d)	Elaborate the scope of cost accounting in Cost report, cost book keeping.	CO 1	2
(e)	Explain the Difference between financial accounting and cost accounting.	CO 1	2

Q. No 2	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Determine Treatment of scrap.	CO 2	4
(b)	Determine Advantage of job costing.	CO 2	4
(c)	What is cost sheet format?	CO 2	4
(d)	Does the Coca-Cola company use a process cost system or a job costing system in its bottling?	CO 2	4
(e)	What is included in product cost?	CO 2	4

Q. No 3	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Express Advantages of integrated accounting	CO 3	2
(b)	ABC Ltd. is having 400 workers at the beginning of the year and 500 workers at the end of the year. During the year 20 workers were discharged and 15 workers left the organization. During the year the company has recruited 65 workers. Of these, 18 workers were recruited in the vacancies of those leaving, while the rest were engaged for an expansion scheme. What is the labour turnover rate under separation method?	CO 3	3
(c)	Distinguish integrated non integrated accounting	CO 3	2
(d)	Calculate the earnings of a worker from the following information: a) Time Rate Method, b) Piece Rate Method c) Halsey Plan and d) Rowan Plan Information given: Standard Time - 30 hours Time taken - 20 hours Hourly rate of wages is Re.1 per hour plus a dearness allowance @ 50 paise per hour worked.	CO 3	3
(e)	Compute the following transaction under integrated accounting : Indirect wages paid in cash - 13,000 Purchase made in credit - 10,000 Work expenses allocated to jobs - 83,000 Administration expenses paid in cash - 19,000 Return of direct material to store - 16,400	CO 3	2

Q. No 4	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	Explain different type of Standard.	CO 4	4
(b)	Elaborate Material cost variance, material usage variance.	CO 4	4
(c)	The Standard Cost for producing 180 kgs of a product whose Raw Material inputs are A and B is given below - <ul style="list-style-type: none"> <li>Material A 60 kgs at Rs 10 per kg Rs. 600</li> <li>Material B 140 kgs at Rs 2 per kg Rs. 280 Rs. 880</li> </ul> The Actual Prices of A and B were Rs 12 and Rs 8 per kg respectively. Consumption of B was 108 kg. The Actual Output at 80% yield was 144 kg. Calculate the following Direct Material Variances - (i) Mix Variances, (ii) Yield Variance, (iii) Price Variance (iv) Usage Variance.	CO 4	4

Q. No 5	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	<p>M/s Shreeram Traders maintains separate cost books which disclosed a profit of Rs. 15057 for the year ending March 31, 2022. The net profits disclosed by financial accounts amounted to Rs. 9880. Upon enquiry, it is found that:</p> <ul style="list-style-type: none"> <li>Overheads charged to production in cost books were Rs. 3750, whereas actual overhead expenses amounted to Rs= 3466.</li> <li>The company made a provision of Rs. 300 for bad debts.</li> <li>The company received interest on bank deposits amounting to Rs. 14.</li> <li>It paid income tax Rs. 4500.</li> <li>Installation of a new plant involved an expenditure of Rs. 6000 but it had not gone into production as yet. Depreciation @ 5% was provided on the cost of the plant.</li> <li>Directors were paid fee amounting to Rs. 375. Prepare a reconciliation statement.</li> </ul>	CO 5	4
(b)	Compute Tally prime features in detail.	CO 5	2
(c)	Campare Computerized accounting system and manual accounting .	CO 5	2

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