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COER University

END SEMESTER EXAMINATION, EVEN SEM 2022-23 (BACK PAPER)

Time

: 3 hours

Total Marks : 100

Program Name : B.Com (CFA)

Semester : II

Course Name : Computerized Financial Accounting II

Course Code : SOB 152

Note: All questions are compulsory. No student is allowed to leave the examination hall before the completion of the time.

Q. No 1	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Discuss any 3 adjustments to be made while preparing statement of affairs?	CO 1	2
(b)	Define deficiency account?	CO 1	2
(c)	Describe the meaning of Insolvency.	CO 1	2
(d)	Explain the Insolvency Law in detail.	CO 1	2
(e)	Explain the difference between Profit & Loss Account and Deficiency Account.	CO 1	2

Q. No 2	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Explain stock and debtors methods.	CO 2	2
(b)	Sketch the short notes on - i. Inter-branch transactions ii. Independent Branches	CO 2	3
(c)	Give the specimen of branch account.	CO 2	3
(d)	Distinguish between Integral Foreign operation and non-Integral foreign operation.	CO 2	3
(e)	Evaluate the various methods of accounting of dependent branch.	CO 2	2

Q. No 3	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Explain the merits of Departmental Accounts.	CO 3	2
(b)	Describe the departmental trading and profit & loss account.	CO 3	2
(c)	What is the basis of Inter-Departmental Transfers?	CO 3	3
(d)	If Department A transfer's goods to Department B at a price of 50% above cost, what will be the amount of stock reserve on unsold stock worth '9,000 of Department B?	CO 3	3
(e)	How will you allocate the following expenses among different departments? (i) Rent, rates and taxes, repairs and maintenance, insurance of building. (ii) Lighting and Heating expenses (e.g., energy expenses) (iii) Selling expenses. iv) Carriage inward/ Discount received. V) PF/ESI contributions	CO 3	3

Q. No 4	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	On 1 st April 2012 Kanak Coal Co. took a coal mine on lease and agreed to pay minimum rent of Rs. 4,000 in the first year, Rs. 8,000 in the second year and Rs. 12,000 every year thereafter. It was also agreed that the minimum rent would be given out of royalty of 75 paise per ton and the short working would be recouped from the royalty of coming years. The annual output respectively 2000, 12000, 20,000 and 30,000 ton in the four years. Make necessary accounts for each of the years in the books of the company.	CO 4	6
(b)	Sketch the short notes on - i. Minimum Rent ii. Shortworkings iii. Dead Rent iv. Copyright Royalty	CO 4	3
(c)	Differentiate between Royalty and rent and what are the adjustment of minimum rent in case of strike /Lockout/Accident.	CO 4	4

Q. No 5	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	Describe the Computerized Accounting and also explain the difference between Computerized Accounting and Manual Accounting.	CO 5	2
(b)	Describe the meaning of Profit and Loss Account. And Prepare a proper format of Trading, Profit and Loss Account and Balance Sheet.	CO 5	2
(c)	What do you mean by Vouchers and How many Predefined vouchers are in Tally. ERP 9.0? Explain all with suitable examples.	CO 5	4

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