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**COER University****END SEMESTER EXAMINATION, EVEN SEM 2022-23**

Time

: 3 hours

Total Marks : 100

Program Name : B.Com.(Honors)

Semester : II

Course Name : Financial Reporting and Analysis

Course Code : BCH202

Note: All questions are compulsory. No student is allowed to leave the examination hall before the completion of the time.

Q. No 1	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Explain the Concept and objectives of financial reporting.	CO 1	2
(b)	What are the limitations of general-purpose financial reporting	CO 1	1
(c)	Demonstrate how financial reporting helpful for finance manager	CO 1	2
(d)	Critically examine the conceptual framework of financial reporting under Indian Accounting Standard.	CO 1	2
(e)	Differentiate between financial reporting and accounting	CO 1	2

Q. No 2	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Differentiate between assets and liabilities on a balance sheet	CO 2	2
(b)	Explain the Purpose of a statement of profit and loss	CO 2	2
(c)	Demonstrate the significant accounting policies	CO 2	2
(d)	What are carve outs/ins in Indian AS?	CO 2	1
(e)	Explain the purpose of a cash flow in a joint stock company's financial statement.	CO 2	2

Q. No 3	Attempt Any Four Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Outline the SEBI guidelines related to annual reports	CO 3	2
(b)	Explain the functions of SEBI in regulating the securities market in India.	CO 3	2
(c)	What is the purpose of the annual report under the Companies Act, 2013? Interpret	CO 3	2
(d)	Summarize the key components of the annual report under the Companies Act, 2013?	CO 3	2
(e)	State the Disclosure of Interest by Director under Companies Act, 2013.	CO 3	3

Q. No 4	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	Quick Ratio 1.5 Current Assets Rs 100000, Current Liabilities 40000 Analyze the value of Stock.	CO 4	4
(b)	Examine the key factors to be kept in mind in the preparation of financial statements.	CO 4	4
(c)	Evaluate the Nature and Characteristics of financial Statement	CO 4	4

Q. No 5	Attempt Any Two Parts. Each Question Carries 10 Marks.	CO	BL
(a)	What are some common financial ratios that can be used in intra-firm comparison? Demonstrate	CO 5	2
(b)	Case Study On 1st April, 20X1, Sun Ltd. has acquired 100% shares of Earth Ltd. for ` 30 lakhs. Sun Ltd. has 3 cash-generating units A, B and C with fair value of ` 12 lakhs, ` 8 lakhs and ` 4 lakhs respectively. The company recognizes goodwill of Rs 6 lakhs that relates to CGU 'C' only. During the financial year 20X2-20X3, the CFO of the company has a view that there is no requirement of any impairment testing for any CGU since their recoverable amount is comparatively higher than the carrying amount and believes there is no indicator of impairment. Analyze whether the view adopted by the CFO of Sun Ltd is complying of the Ind AS. If not, advise the correct treatment in accordance with relevant Ind AS	CO 5	5
(c)	What is the formula for calculating the earnings per share (EPS), and what does it measure? Discuss	CO 5	2

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