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**COER University**  
**END SEMESTER EXAMINATION, EVEN SEM 2022-23**

Time : 3 hours  
Program Name : B.Sc.(Hons.)Agriculture  
Course Name : Fundamentals of Agricultural Economics

Total Marks : 100  
Semester : II  
Course Code : BSAG205

Note: All questions are compulsory. No student is allowed to leave the examination hall before the completion of the time.

Q. No 1	Attempt Any Five Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Define agricultural economics. Also explain its importance and role in economics development.	CO 1	2
(b)	Explain the types of economics in detail.	CO 1	1,2
(c)	Explain the various types of goods with suitable examples.	CO 1	2
(d)	Explain the role of government in the economy, and discuss the role of economists in evaluation of government policies.	CO 1	1,2
(e)	Define the following : i. Utility ii. Want iii. Demand iv. Cost v. Price	CO 1	1
(f)	Discuss the scope of economics and also explain that how is it different from other social sciences.	CO 1	1,2

Q. No 2	Attempt Any Five Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Compare between marginal utility analysis and IC analysis.	CO 2	2
(b)	Explain utility theory and its relation with consumer behavior.	CO 2	2
(c)	Discuss the role of insurance and other risk management tools in the agricultural industry.	CO 2	2
(d)	Explain the role of cooperatives in agricultural marketing.	CO 2	2
(e)	Explain the importance of law of diminishing marginal utility	CO 2	2
(f)	Describe different strategies for promoting rural development and economic growth.	CO 2	2

Q. No 3	Attempt Any Five Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Explain division of labour- its merits and demerits.	CO 3	2
(b)	Explain the Malthusian theory of population discuss in detail.	CO 3	3
(c)	What is capital formation? What are the different ways of capital formation?	CO 3	1
(d)	Discuss the supply and demand in agricultural markets, and its key factors.	CO 3	3
(e)	Explain the types of market on the basis of degree of competition.	CO 3	2
(f)	Discuss the basic features of monopolistic competition.	CO 3	3

Q. No 4	Attempt Any Five Parts. Each Question Carries 5 Marks.	CO	BL
(a)	Explain the advantages and disadvantages of exchange.	CO 4	2
(b)	Give a detailed note on exchange and distribution.	CO 4	4
(c)	Explain Deflation and its causes in detail.	CO 4	2
(d)	Discuss consumer's surplus and its importance in detail.	CO 4	4
(e)	Explain elasticity of demand and its basic characteristics.	CO 4	4
(f)	Define Money. Also describe its characteristics in detail.	CO 4	4

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