

# MEMORANDUM OF UNDERSTANDING

#### BETWEEN

MYTHYAVERSE PRIVATE LIMITED, GHAZIABAD - 201010, UTTAR PRADESH

### AND

## COER UNIVERSITY, ROORKEE - 247667, UTTARAKHAND, INDIA

This Memorandum of Understanding, dated April 08, 2024, is made between MythyaVerse Private Limited (hereinafter referred to as "MythyaVerse"), with its principal office at C 809, 8th Floor, Supertech Rameshwar Orchid, Near Dabur Chowk, I.E. Sahibabad, Ghaziabad-201010, Uttar Pradesh, and COER University (hereinafter referred to as "COERU"), with its principal office at 7 kms Roorkee-Haridwar Road (NH-58), Vardhmanpuram, Roorkee- 247667, Uttarakhand.

### **Purpose:**

The purpose of this MoU is to establish a collaborative partnership for the implementation and utilization of "VRPlaced," an AI and VR-enabled educational and placement assistance tool, aimed at enhancing the employability and soft skills of students at COER University.

#### **Terms and Conditions:**

### **Collaboration Scope:**

- MythyaVerse will provide "VRPlaced" for use by COERU students.
- COERU will provide necessary space, appliances, and other resources for the deployment and effective utilization of "VRPlaced".

#### **Resource Commitment:**

- MythyaVerse will ensure the regular update and maintenance of "VRPlaced."
- Feedback from students will be collected for continual improvement of the tool.

#### **Financial Arrangements:**

COERU will not provide any upfront financial investment for "VRPlaced".

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## **Intellectual Property:**

- Intellectual property rights for "VRPlaced" will remain with MythyaVerse.
- Any new developments or adaptations made in collaboration with COERU will be subject to a separate agreement.

## **Data Protection and Privacy:**

 Both parties agree to adhere strictly to data protection and privacy laws in handling student data.

## **Performance Metrics and Reporting:**

 Regular meetings will be held to discuss the performance and impact of "VRPlaced," with specific KPIs and timelines for review.

### **Duration of the MoU:**

 This MoU will be valid for a period of 01 year, commencing from the date of signing, with an option for renewal upon mutual agreement.

#### **Termination:**

• Either party may terminate this MoU with a written notice of one month to the other party.

# Dispute Resolution:

 Any disputes arising out of this MoU will be resolved through mutual consultation.

Signatures: This MoU is signed on April 08, 2024:

By:

VISHAL PANDEY

DIRECTOR

MythyaVerse Private Limited.

Bv:

[Dr. Manish Kumar]

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[Registrar]

**COER University**